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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

THEODORE ITZKOWITZ,

Plaintiff,

Index No. 07 CV 3783 (JGK)

-against-

ISRAEL DISCOUNT BANK OF NEW YORK, ISRAEL DISCOUNT BANK OF NEW YORK SEVERANCE PLAN FOR SPECIFIED EXECUTIVES, ISRAEL DISCOUNT BANK OF NEW YORK SEVERANCE PLAN, ISRAEL DISCOUNT BANK OF NEW YORK DEFERRED COMPENSATION PLAN, and PENSION PLAN FOR EMPLOYEES OF ISRAEL DISCOUNT BANK OF NEW YORK,

STIPULATION AND ORDER EXTENDING TIME

Defendants.

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned counsel that defendants' time to answer, move, or otherwise respond to plaintiff's Complaint is extended from June 4, 2007 to July 9, 2007. This is the first extension of time that defendants have sought in this matter.

Dated: June

New York, New York

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